2024-2025 Proposed Budget April 23, 2024

North East (Webutuck) C.S.D.

2023-2024 Budget & Levy

2023-2024 Adopted Budget \$25,972,698

2023-2024 Tax Levy \$17,644,160

2024-2025 Proposed Budget

 2024-2025 – Proposed Budget \$27,054,075

• 4.16% Budget to Budget Increase

2024-2025 Budget Overview

\$27,054,075 an increase of \$1,081,377 or 4.16%

Salaries - \$827,394

- Contractual obligations Post Graduate Credits
- 0
- (2) Special Education teachers (1- added during 23-24 school year but now has to be included in budget)
- (2) Elementary School teachers EBIS increased Ο enrollment (4th and 6th Grades) (1) Math teacher for increased AIS interventions.
- Ο
- (1) Teaching Assistant for Special Education Class.

Debt Service/Inter-Fund Transfers – No change

- Reduction of Longer Term Debt Payment (\$6,600) Ο
- Bus Ban Payment Increase \$2,606 Ο

2024-2025 Budget Overview -Continued

Employment Benefits - (\$352,381)

- Health (\$137,623)
- o ERS/TRS/FICA (\$204,758)
- Medicare Reimbursement (\$10,000)

Special Education - (\$25,000)

Changes in placements

BOCES - \$550,145

• Special Education placement increases

Transportation - \$125,000

Out of District Transportation

2024-2025 Tax Cap Levy

Allowable Max Tax Cap Levy 6.02%

Proposed Tax Cap Levy 4.46%

2024-2025 Proposed Levy Total: \$18,431,291

Budget – Revenue Breakdown

2024-2025 Budget

\$27,054,075

<u>Revenue</u>

State Aid Interest/Penalty on Taxes Interest & Earnings BOCES Refund – Unused Services Tuition Aided Disabled Students Medicaid Assistance Program Other Unclassified Revenue

<u>App. Fund Balance</u> Amount to Fund Budget (Tax Levy) (\$6,140,784) (\$32,000) (\$350,000 (\$90,000) (\$50,000) (\$50,000) (\$40,000) (\$20,000)

<u>(\$1,900,000)</u> \$18,431,291

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Budget & Levy

Budget \$27,054,075 or 4.16% Levy \$18,431,291 or 4.46%

Levy is **below** the allowable limit of 6.02%

Qualifies Tax Payers for NYS STAR Exemption!

Estimated Tax Rate

Year	Scenario	Levy	Levy %	Tax Rate per \$1,000
2024-2025	Proposed	\$18,431,291	4.46%	\$9.69

Estimated Tax Calculation for Homeowners

Assessed Value	Increase per \$1,000	Annual Increase*
\$100,000	\$0.41	\$41.00
\$200,000	\$0.41	\$82.00
\$300,000	\$0.41	\$123.00

Estimate based on last years assessment, final assessments for the current tax year not available until early August.

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Property Tax History

	2019-2020	2020-2021	2021-2022	2022-2023	2023-2024
Assessment	\$1,313,553,303	\$1,347,691,012	\$1,474,164,140	\$1,639,584,868	\$1,891,894,328
Tax Rate/\$1k	\$11.17902	\$11.54216	\$10.97100	\$10.278452	\$9.275482
\$200k Home- Annual Tax	\$2,236	\$2,308	\$2,194	\$2,056	\$1,855
Annual Inc/Dec		\$72.00	(\$114.00)	(\$138.00)	(\$201.00)

2024-2025 estimated Tax rate \$9.69* \$1,938 Annual Tax for home assessed at \$200k, which equates to an annual increase of \$83 or \$6.92 per month.

*Based on previous years tax assessment, new assessments not available until early August.

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Voter Propositions

- Approval of 2024-2025 Budget
- Approval of Transportation Proposition
 - o 2 20 Passenger Buses
 - o 1 Chevy Silverado Pick Up Truck
- Approval of \$4,500,000 Capital Project
 - Installation of air conditioning in all classrooms and cafeteria space for EBIS and WHS. Capital Reserve Funds used - <u>NO Impact to tax rate for</u> <u>voters.</u>
- Election of two Boards Members
 - To elect two (2) members to the Board of Education: one seat (1) is for a three-year term commencing July 1, 2024 and ending on June 30, 2027 to fill the vacant seat of incumbent board member Joanne Boyd; one (1) is to fill the vacant seat that was occupied by Rick Keller Coffey (who resigned 1/22/24) commencing on May 21, 2024 and ending June 30, 2027.

Candidates (Ballot Order): Joanne Boyd Amanda Gallagher

Important Dates

Monday, May 6, 2024 – Annual Public Budget Hearing @ 6:30 pm.

Tuesday, May 21, 2024 – Annual School District Budget Vote 12:00 pm – 9:00 pm @ High School Gym